



RENDE PROGRESS CAPITAL

Rende Progress Capital

A Racial Equity Loan Fund and emerging Community Development Financial Institution a mission driven lender of alternative loans Excluded Entrepreneurs of Color who face social and financial barriers to acquiring traditional loans because of bias and racial inequity.

www.rendeprogresscapital.com

contact@rendeprogresscapital.com

616 359-3024

Loan Application Readiness Form

Date:

Business Owner's
Name [s]:

Telephone Number:

Email Address:

Legal Business Name:

1. Are you at least 18 years of age? Yes No
2. Are you an excluded entrepreneur? Yes No

*RPC considers Excluded Entrepreneurs to be African-American, Asian, Latino, Native American, and Immigrants.

3. Are you located in any of the following Michigan areas?
If other, what location?
4. Is your business in any of the following industries?
If other, what industry?
5. How long have you been in business?
6 months-1 year 2 Years 3 Years 4 Years 5 Years or more
6. Has your business experienced specific and documented financial harm due to COVID-19?
Example: sales decrease
7. Are you currently past due on loans?
If yes, are you in collections and/or a workout payment plan?
8. How much income did your business make last year?
9. How much money did your business spend on all expenses last year?
10. How much income did you personally make last year from employment?
11. How much money did you spend on your personal expenses last year?
12. How much are you requesting for a business loan?
13. What are you purchasing/using the business loan for?

Please fill out the following grid for current year to date personal and business income and expenses.

	Personal	Business
Income	\$	\$
Expenses	\$	\$

Will you able to provide all or any of the following documents/information during the loan application process?

Form of personal identification per business owner, such as a driver license, state identification card, or passport

Personal tax identification card per business owner, such as a social security card or foreign Tax Identification card

Business cash flow forecast for at least 12 months

Business cash flow analysis [from an accountant or bookkeeping software]

Business plan, strategic plan, business canvas

Business tax returns for the previous 2 years

Personal tax returns for the previous 2 years

Current year-to-date business profit and loss statement

Personal and business budgets or financial statements

Personal and business bank account statements for up to 24 months

Quotes or invoices for proposed use of funds from RPC loan

Thank You. We will be contacting you by email and/or phone to schedule an intake appointment to continue your application. We work hard to contact everyone as soon as possible and thank you for your patience. Please be ready to provide the list of documents electronically.

FOR RPC USE ONLY

NOTE: If you do not have an Adobe Acrobat Reader you cannot use the SUBMIT button. In that case please go to the FILE tab at the top of the computer screen and save the document to your desktop. After saving the document to your desktop open up your email account and select attach document. Once the document is attached please email it to contact@rendeprogrescapital.com